



# JET INFRAVENTURE LIMITED

September 30, 2024

To,  
**The Corporate Services Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400 001  
**BSE Code – 538794**

Dear Sir / Madam,

**Subject: Summary of the Proceeding of Annual General Meeting (“AGM”) of Jet Infraventure Limited held on Monday, 30<sup>th</sup> September, 2024**

The 23<sup>rd</sup> AGM of the Company was held on Monday, 30<sup>th</sup> September, 2024 at 10:30 a.m. at the Registered Office of the Company situated at Office No.1, E Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (West), Mumbai 400067 to transact the business as stated in the Notice dated September 4, 2024, convening the said AGM.

In this regard, we are enclosing herewith the Summary of proceedings of the AGM of the Company as required under Regulation 30 read with part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR').

The same is also being made available on the website of the Company at [www.jetinfra.com](http://www.jetinfra.com).

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Jet Infraventure Limited**

**Krunal Shah**  
**Company Secretary & Compliance Officer**

Encl: a/a



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## **Summary of proceedings of the 23<sup>rd</sup> Annual General Meeting ('AGM'/Meeting') of the Members of the Company**

The 23<sup>rd</sup> AGM of the Members of Jet Infraventure Limited ("the Company") was held on Monday, September 30, 2024 at 10:30 a.m. (IST) at the registered office of the Company situated at Office No.1, E Wing, 1st Floor, Nandanvan Apartment, Kandivali Link Road, Opp Laljipada Police Chowki, Kandivali (West), Mumbai 400067.

Mr. Krunal Shah, Company Secretary, welcomed the Members to the Meeting.

Mr. Rajul Shah, Chairman & Managing Director of the Company, chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. The Chairman welcomed all the Directors. He also introduced the CFO and CS present with him. The respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee were present at the AGM.

The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection.

With the consent of the members present, the notice of the AGM was taken as read by the company secretary of the company.

It was informed to the Members that the Statutory Auditors' Report and Secretarial Auditor's Report did not contain any qualifications, other reservations, adverse remarks or disclaimers and hence the Notice of the Meeting, Auditors' Reports and Secretarial Auditor's report for the financial year ended March 31, 2024, were taken as read.

The Chairman then addressed the Members.

Then, the Company Secretary informed that the Members who were present at the AGM that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI (LODR)') the Company had provided remote e-voting facility to its Members for the casting of the votes through electronic means. The remote e-voting commenced at 9.00 a.m. on Friday, 27<sup>th</sup> September, 2024 and ended at 5.00 p.m. on Sunday, 29<sup>th</sup> September, 2024. Ms. Pooja Malkan, Practicing Company Secretary (CP No.: 19938), was appointed as the scrutinizer by the Board of Directors of the Company for e-voting and polling process.

Further, the Chairman informed that, if any eligible present members on cut-off date i.e. Tuesday 24<sup>th</sup> September, 2024, who has not voted through e-voting, may cast their vote by Ballot Paper as available at Meeting place.

The Chairman then invited the Members to express their views, ask questions and seek clarifications, if any. After the Members expressed their views and asked their queries, the Chairman responded to the queries raised by them.

*The Company Secretary updated the members that the Board of Directors at their meeting held on August 31, 2024 approved, subject to members & other approvals, issuance of 34,88,000 Convertible Warrants of Rs. 10/- each at an offer price of Rs. 21- into equity shares on preferential allotment basis. While going through In-Principal Approval process, BSE Limited informed the Company, that 1 (one) of the proposed allottee - Mr. Altab Usmanbhai Pathan with Pan No. DZYPP1351R had bought & sold 4000 shares of the Company during the relevant pricing period. So, now as per regulation 159(1) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 said Allottee is ineligible for the proposed preferential issue whereby it was proposed to allot him 576000 convertible warrants. So now the Company will be issuing 29,12,000 convertible warrants instead of 34,88,000. Accordingly required changes are proposed in the resolution, explanatory statement, all necessary documents &*



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wherever it is mentioned 34,88,000 convertible warrants, should be read & considered as 29,12,000 convertible warrants. The members approved the same.

The Scrutinizers' Report was received by the Company on September 30, 2024, and the following Resolutions were passed with requisite majority by the Members of Jet Infraventure Limited, as per the Notice convening the 23<sup>rd</sup> Annual General Meeting held on Monday, September 30, 2024:

Item No.	Details of the Resolutions passed at the 23 <sup>rd</sup> AGM	Type of the Resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2024, together with Report of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Mrs. Riddhi Shah (DIN: 08125676), who retires by rotation and, being eligible, offers herself for re-appointment.	Ordinary
3.	Re-appointment of M/s. Mittal & Associates, Chartered Accountants as the Statutory Auditors of the Company.	Ordinary
4.	Approval for issuance of 27,00,000 Equity Shares of Rs. 10/- each at an offer price of Rs. 21/- on preferential allotment basis.	Special
5.	Approval for issuance of 29,12,000 convertible warrants of Rs. 10/- each at an offer Price of Rs. 21- into equity shares on preferential allotment basis.	Special
6.	Change in Name of the Company and subsequent amendment in the Memorandum of Association and Article of Association of the Company.	Special

The Company Secretary informed to the members that the results of voting during the meeting shall be announced by intimating to the Stock Exchange and will be placed on the website of the Company.

There being no other business to transact, the meeting concluded with a vote of thanks to the Chair.

At last, the Chairman thanked the shareholders for their continued support and declared the meeting as concluded.

The meeting concluded at 11:30 A.M.

Thanking you,

Yours faithfully,

For **Jet Infraventure Limited**

**Krunal Shah**  
Company Secretary & Compliance Officer